



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 20, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,195	\$ 5,142	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V)	31,108	33,170	18,777	30,362
Total Operating Balance	\$ 36,303	\$ 38,313	\$ 24,690	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 344	\$ 2,172	Commodity Credit Corporation programs ..	\$ 162	\$ 2,649	\$ 20,825
Commodity Credit Corporation programs ..	75	1,739	4,369	Defense Vendor Payments (EFT)	1,059	12,778	77,560
Customs and Certain Excise Taxes	100	1,382	9,216	Education Department programs	231	6,895	25,326
Deposits by States:				Energy Department programs	171	1,183	8,446
Supplemental Security Income	0	1	1,115	Federal Employees Insurance Payments ..	171	2,075	12,607
Unemployment	39	294	5,307	Fed. Highway Administration programs ...	2	1,109	8,596
Education Department programs	69	822	5,680	Federal Salaries (EFT)	526	7,668	42,741
Energy Department programs	49	213	1,902	Food and Nutrition Service (misc)	135	1,563	8,631
Estate and Gift Taxes	43	1,214	7,112	Food Stamps	46	1,512	7,130
Federal Reserve Earnings	0	1,500	6,590	GSA programs	64	980	5,431
Foreign Deposits, Military Sales	65	940	3,199	Health and Human Services Grants (misc)	242	3,567	22,217
FTD's Received (Table IV)	852	24,901	156,489	Housing and Urban Development programs	83	3,514	16,350
Housing and Urban Development programs	24	293	2,050	Interest on Treasury Securities	4	5,011	36,791
Individual Income and Employment				Justice Department programs	45	667	3,832
Taxes, Not Withheld	2,947	30,898	51,736	Labor Dept. prgms (excl. unemployment) .	51	569	3,863
Interest recd from T&L Depositories	3	13	87	Medicaid	799	9,805	54,448
Justice Department programs	5	187	1,299	Medicare	1,435	15,301	96,194
Postal Service	362	5,231	31,222	NASA programs	36	566	3,743
Public Debt Cash Issues (Table III-B)	58,370	225,582	1,424,580	Postal Service Money Orders and Other ..	163	2,804	15,495
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	61,403	215,864	1,321,734
Minerals Management Svc/Collections ..	65	187	1,984	Social Security Benefits (EFT)	0	29,306	127,208
				Temporary Assistance for Needy			
				Families (HHS)	2	877	5,343
				Unemployment Insurance Benefits	192	2,175	9,438
				Veterans Affairs programs	59	1,060	6,170
				Other Withdrawals:			
				International Monetary Fund	-580	-582	-1,567
				Transportation Security Admin. (DHS) ..	15	114	707
Total Other Deposits	65	788	7,830	Unclassified	689	14,698	85,217
Change in Balance of Uncollected				Total, Other Withdrawals	124	29,757	176,609
Funds (closing balance \$84)	16	9	-46	Transfers to Depositories	4,071	34,628	199,910
Transfers from Depositories	8,234	96,815	593,936	Total Federal Reserve Account	71,278	393,884	2,316,637
Total Federal Reserve Account	71,330	393,167	2,315,845	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,101	74,517	394,772	(Table V)	8,234	96,815	593,936
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 67,207	\$ 359,256	\$ 2,116,727
(Table V)	4,071	34,628	199,910	Net Change in Operating Cash Balance	\$ -2,010	\$ 11,613	\$ -47
Total Tax and Loan Note							
Accounts (Table V)	6,171	109,145	594,682				
Total Deposits (excluding transfers)	\$ 65,197	\$ 370,869	\$ 2,116,681				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 20, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 61,212	\$ 209,707	\$ 1,132,788
Regular Series	\$ 58,601	\$ 178,285	\$ 1,072,057	Notes	0	0	145,547
Cash Management Series	0	19,000	90,002	Bonds	0	3	12,501
Notes	-1	25,007	239,120	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	121	2,041	United States Savings Securities	62	1,013	4,201
Federal Financing Bank	0	0	14,246	Government Account Series	154,483	2,036,331	10,764,654
Nonmarketable:				Domestic Series	0	13	46
United States Savings Securities:				Foreign Series	0	100	100
Cash Issue Price	26	516	2,324	State and Local Series	129	5,027	26,508
Interest Increment	0	619	2,253	Other	0	1	43
Government Account Series	156,489	2,041,359	10,870,266				
Domestic Series	0	13	46				
Foreign Series	0	400	400				
State and Local Series	210	3,924	27,874				
Other	0	1	170				
Total Issues	\$215,330	\$2,269,245	\$ 12,320,797	Total Redemptions	\$215,886	\$2,252,195	\$ 12,086,634
				Net Change in Public Debt Outstanding	\$ -557	\$ 17,050	\$ 234,163

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$215,330	\$2,269,245	\$ 12,320,797
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	467	1,401	7,016
Bonds and Notes (-)	0	163	608
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	156,489	2,041,359	10,870,266
Interest Increment on United States Savings Securities (-)	0	619	2,253
Inflation-Protected Securities Increment	4	121	1,992
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	58,370	225,582	1,424,580
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	215,886	2,252,195	12,086,634
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	154,483	2,036,331	10,764,654
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 61,403	\$ 215,864	\$ 1,321,734

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,130	\$ 89,542	\$ 462,145
Individual Estimated Income Taxes	6	711	1,224
Railroad Retirement Taxes	5	194	1,268
Excise Taxes	12	2,874	19,082
Corporation Income Taxes	42	7,415	80,282
Federal Unemployment Taxes	17	120	978
Estate and Gift Taxes & Misc IRS Rcpts.	1	17	291
Change in Balance of Unclassified Taxes	-90	1,385	2,498
Total	\$ 3,124	\$ 102,257	\$ 567,769
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	46	1,341	10,650
Collector Depositories	806	23,560	145,839
Tax and Loan Accounts	2,101	74,517	394,772
Inter-agency Transfers	171	2,839	16,508

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,421,475	\$ 4,423,976	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,191,741	3,189,796	3,187,777	3,071,708
Total Public Debt				
Outstanding	7,613,216	7,613,772	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	512	513
Unamortized Discount	46,393	45,985	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	67	67	191	184
Total Public Debt Subject to Limit	\$ 7,552,379	\$ 7,553,343	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 82	\$ 279	\$ 9,808	\$ 33,170
Deposits:				
Taxes Received (Table IV)	6	40	2,055	2,101
Transfers to Depositories	0	0	70	71
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	82	279	7,442	7,802
Depository Initiated	1	2	429	431
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 6	\$ 38	\$ 4,062	\$ 31,108

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 278	\$ 10,617
Business	35	1,236	16,364